



INSURANCE AND FINANCIAL
PRACTITIONERS ASSOCIATION
OF SINGAPORE

A photograph of three people in a professional office environment. On the left, a young woman with long dark hair, wearing a white button-down shirt and light-colored trousers, is holding a tablet computer. In the center, another young woman with long dark hair, wearing a black top, is smiling and looking at the tablet. On the right, an older man with grey hair, glasses, and a goatee, wearing a dark suit jacket over a light blue shirt, is smiling and looking towards the women. The background is a blurred office space with large windows.

Fellow Chartered Financial Practitioner

NEW THINKING FOR A NEW PROFESSION





Since 1969, the Insurance and Financial Practitioners Association of Singapore (IFPAS) has been the leading professional association for financial advisers. We represent the interests of our members on legislative, regulatory and policy-related matters. Our role is to advocate, innovate and inspire on behalf of our members to advance the financial advice profession's social contribution and positively shape consumers' perceptions of the financial services industry.



Kaplan Professional is Australia's leading provider of specialist financial services education and training. We are renowned for the quality of our programmes, practical learning outcomes, dedicated student support and flexible online learning. Our progressive and customer-focused approach has cemented Kaplan Professional Australia's reputation as the trusted education partner to all the major financial institutions in the country and over 45,000 working professionals annually.



The Asia Pacific Financial Services Association (APFinSA) is the largest financial services council in the Asia Pacific. APFinSA represents the voice and interests of over 100,000 financial services professionals from its member countries and serves as the leading cross-border association to respond to critical issues and opportunities facing the financial advice profession in the region.

Course Provider: Insurance and Financial Practitioners Association of Singapore
Course Developer: Kaplan Professional Australia

Our education philosophy

Deep technical knowledge of the financial planning discipline combined with an advanced skill set leads to improved consumer outcomes.



Emotionally intelligent advisers are better equipped to understand their clients' needs and develop effective advice strategies.



Digital capability and engagement are essential skills for advisers to advance in today's online environment.

Programme overview

Designed and developed in Singapore, the Fellow Chartered Financial Practitioner (FChFP) Certification will provide you with the critical skills and knowledge to excel within the financial advice profession.

The innovative curriculum balances academic rigour with applied practice development to equip you with the technical understanding and practical capability to meet the demands of the modern financial adviser. Delivered in a blended, peer-driven learning environment, you will benefit from direct access to first-class education resources and faculty.

Awarded by the Asia Pacific Financial Services Association (APFinSA) upon completion, the FChFP designation demonstrates your ability to uphold APFinSA's rigorous competencies and your dedication to best practice standards.



The professional certification for the modern adviser

With Singapore leading the way in wealth management, the demand for experienced financial advisers has increased significantly. As Singaporean household wealth continues to grow, consumers are seeking highly-skilled professional financial advisers they can trust to help them clarify and achieve their financial goals.

Designed and developed in Singapore with international recognition through APFinSA, the Fellow Chartered Financial Practitioner Certification is built for the future skills demand of the modern financial adviser.



2nd Globally

*Singapore's rating as an International
Wealth Management Centre ¹*



S\$5.5 trillion

*Singaporean assets under
management ²*



35% of Singaporeans

With a retirement plan in place ³

¹Deloitte IWMC Ranking, 2021

²MAS Asset Management Report, 2021

³Manulife Asia Care Survey, 2023

Programme highlights

Experience an immersive curriculum that balances technical skills and their practical application.



Collaborate and engage with your faculty and peers in a blended learning environment.



Learn from specialist faculty with real-world practical knowledge and experience.



Enhance your client engagement and behavioural finance skills and apply them to your practice.

Financial advice is about people

Studies show clients value financial advisers who not only understand their aspirations but possess the interpersonal qualities to communicate financial advice in a way they can relate to. Successful financial advisers share a common ability to empathise with their clients and empower them to make better financial decisions.

The Fellow Chartered Financial Practitioner's client-centred design equips you with the skills to communicate to your clients what they need to hear, rather than what they want to hear.



93% of clients

Believe the benefit of a financial adviser is to help clarify and achieve their financial goals ⁴

⁴IIOF The True Value of Advice, 2020

What you will gain

Stand out from your peers by demonstrating higher professional standards and behaviours.



Apply emotional intelligence and authenticity to create engaging client experiences.



Develop life-changing advice strategies to help your clients achieve their financial aspirations.



Demonstrate the knowledge and expertise to inspire confidence in your clients.

Pathways and progression

The Fellow Chartered Financial Practitioner Certification consists of five (5) core subjects. These subjects cover the required technical skills and competencies of a financial planner required by the Institute of Banking and Finance (Singapore). The Certification focuses on analysing client case studies to explore the four knowledge areas of financial advice. Participants may complete the technical subjects in any order, but must successfully complete FChFP1 plus one (1) other technical subject before attempting FChFP5.



FChFP1:
Principals of Financial
Planning

FChFP2:
Wealth Creation and
Retirement Planning

FChFP5:
Client Engagement and
Financial Planning Practice

FChFP3:
Estate and Succession
Planning

FChFP4:
Personal and Business
Insurance

On completion of the FChFP Certification, those looking to deepen their understanding of the rapidly expanding High Net Worth sector in the Asia Pacific may be granted credit (subject to IBF approval) into the High Net Worth Certification. For more information, please visit www.hnwcertification.com.

HNW

High Net Worth Certification

Professional excellence

+

Technical expertise

+

Applied practice development

HNW1:
Private Wealth and Family
Office: Environment, Trends
and Client Focus

HNW2:
Business Structuring and Tax
Considerations (including
cross-border advice)

HNW6:
Applied Business Strategy for
HNWI and Family Offices

HNW3:
Estate Planning Strategies for
HNWI

HNW4:
Insurance Solutions and Asset
Protection for HNWI

HNW5:
Private Wealth Investment
Strategies and Portfolio
Construction

Programme details



Entry requirements

Individuals enrolling in the FChFP Certification must meet the following experience requirements:

Minimum two (2) years' relevant industry experience in roles within insurance, wealth management and/or private banking.

It is expected that individuals will also have a fundamental understanding of financial planning, insurance and wealth management concepts.



Delivery

The FChFP Certification is delivered through intensive in-person workshops by specialist faculty practitioners. You will be further supported by online resources, case studies and access to international academic libraries and industry publications. Study materials are accessed through KapLearn, Kaplan Professional's learning management system.



Assessment

To successfully complete the FChFP Certification, participants must achieve a pass mark of at least 70% in each assessment.

- Four (4) multiple-choice exams
- One (1) practical case study assignment



Duration

Each subject requires 10 training hours. The minimum duration of the FChFP Certification is six months (6) and individuals must not exceed the progression timeframe of three (3) years.



Completion

The Fellow Chartered Financial Practitioner Certification will be awarded by APFinSA on successful completion.



CPD

The Fellow Chartered Financial Practitioner Certification is also accredited for 6 hours of Core FAA Ethics CPD.



International accreditation

The Fellow Chartered Financial Practitioner Certification is a purpose-built education pathway for financial advisers, accredited by the **Institute of Banking and Finance (IBF)** in Singapore under the Skills Framework for Financial Services.

After completing the Fellow Chartered Financial Practitioner Certification, individuals with at least between three (3) and eight (8) years of industry experience (as determined by the IBF) may apply for the IBF Advanced Level 2 or Level 3 certification respectively in the Financial Planner/Insurance Agent/Bancassurance career track.

Programme fees

Course commencing from 1 January 2024

Fees per subject ³	IBF-ST5 50% funding <40 years of age ¹	IBF-ST5 70% funding ≥40 years of age ²
Tuition Fee	\$900.00	\$900.00
IBF Funding	- \$450.00	- \$630.00
Net Tuition Fee (including GST)	\$531.00	\$351.00

One-time payment

Registration Fee ⁴	\$300.00	\$300.00
Certification Fee ⁵	\$175.00	\$175.00

¹ Singaporean Citizens and all Permanent Residents <40 years of age, physically based in Singapore.

² Singaporean Citizens ≥40 years of age, physically based in Singapore.

³ Total Tuition Fee (x5 subjects) \$4,500 Exc GST.

⁴ A one-time, non-refundable, non-subsidised Registration Fee of \$300 is payable at the commencement of the programme.

⁵ A one-time, non-refundable, non-subsidised Certification Fee of \$175 is payable at the commencement of the programme.

Fees after IBF-ST5 Funding, applicable to both self-sponsored and company-sponsored individuals

All prices are in Singaporean Dollars and are exclusive of prevailing GST unless stated otherwise.

IBF funding is for eligible Singaporean Citizens and Permanent Residents. For more information on funding eligibility please visit www.ibf.org.sg/programmes/Pages/IBF-ST5.aspx.





Take the first step along your Fellow Chartered Financial Practitioner journey

APFinSA Member Countries



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